FY14 Program Revenue Balance by Level of Commitment

**Balance Category** | Legislative Audit Bureau Definitions (abbreviated) | Examples at UW-Stevens Point | FY14 Amount | FY14 % of Total | Projected FY15 Amount | Projected FY15 % of Total
---|---|---|---|---|---|---
Obligated | Held for firm commitments; as indicated by documentation such as a contract or encumbrance. | Purchase order for equipment; signed contract for services; required budget lapse; one year of debt service. | $10,525,311 | 26.4% | $9,290,605 | 26.4%
Planned | Less committed, as indicated by documentation; may use these balances for other purposes if necessary. | Reimbursement of additional class sections; new Student Information System; annual assessments. | $23,116,723 | 57.9% | $20,375,986 | 57.9%
Designated | Documentation of a plan for these balances is not available; used for purposes related to funding source. | Extension credit and non-credit revenue; academic program development; planned equipment upgrades (if not already documented). | $2,201,808 | 5.5% | $1,935,543 | 5.5%
Reserves | Purposefully held, for contingencies such as unexpected funding shortfalls, and documented as such. | Reserve in case of enrollment decline or other emergency; self-operating units’ reserves. | $3,025,957 | 7.6% | $2,674,568 | 7.6%
Undocumented (Uncommitted) | No documentation of obligation or plan; may use for any purpose. | Discretionary funds available to take advantage of strategic opportunities that arise. | $1,057,895 | 2.6% | $914,984 | 2.6%

* Fund categories include Tuition, Auxiliary Operations, General Operations, Federal Indirect Cost Reimbursement and Other Unrestricted Program Revenue.

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