

**UNIVERSITY OF WISCONSIN-STEVENS POINT
PARTIAL PAYMENT PLAN CREDIT AGREEMENT**

I have read and agree to comply with the Partial Payment Plan Credit Agreement. I guarantee payments within the terms specified. All credit extended will be my obligation.

Print Student Name

Student Signature

Date

ALL STUDENTS must sign this agreement.

Under the partial payment plan charges are billed as follows

First Statement - Information only, no required payment is due at this time. Finance charges will be assessed on any unpaid balance as of the first day of each term.

Second Statement - Fifty percent (50%) of the balance plus finance charges will be due.

Third Statement - One hundred percent (100%) of any remaining balance plus finance charges will be due.

FINANCE CHARGES accrue starting the first day of each term.

ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS THEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

I UNDERSTAND I WILL BE RESPONSIBLE FOR ALL REASONABLE COLLECTION COST, INCLUDING ATTORNEY FEES AND OTHER CHARGES NECESSARY FOR THE COLLECTION OF ANY AMOUNT NOT PAID WHEN DUE.

Students choosing the partial payment plan shall pay FINANCE CHARGES, which will appear on the billing statement for each period in which the entire balance is not paid in full by the billing due date. The FINANCE CHARGE is calculated on the Previous Balance (exclusive of the previous FINANCE CHARGES) reduced by Payments and applied Credits as they are made during the billing period. The FINANCE CHARGE will be calculated at the periodic rate of .041095% per day or 1 ¼ % per month (ANNUAL PERCENTAGE RATE OF 15%) on that portion of the balance which is \$500 or less, and at the periodic rate of .032877% per day or 1% per month (ANNUAL PERCENTAGE RATE OF 12%) on that portion of the balance which is in excess of \$500.