

**THE UNIVERSITY OF WISCONSIN-MILWAUKEE**  
**Department of Economics**

Economics 100

Introductory Economics

Spring 2008

Instructor: **Stefan Ruediger**

**Course time:** Monday and Wednesday 9:30am- 10:45am Lapham N101

**Office:** Bolton Hall 868

**Office hours:** Monday and Wednesday 11:00am-12:00am or by appointment

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**Final Exam:** 10:00am-12:00pm Monday, May 12th, 2008

## **Introduction**

This course is an introduction to the study of microeconomics and macroeconomics. Microeconomics analysis includes the analysis of individual firms and markets. Macroeconomics analysis includes the analysis of economic variables such as GDP, unemployment and inflation. The objective of the

## **Course requirements**

The required text book is “**Survey of Economics**” by **Irvin B. Tucker, 5th edition**. It is available at the UWM-bookstore. A tentative reading schedule is on the next page.

The material builds upon itself, so keeping up to date with the readings and lectures is very important. Typically, lectures will extend the results from the previous class. If there are concepts that you find confusing, please ask for help as soon as you can!

You will need to have access to the Internet for course work, since I will post important information, assignments and problem sets online using D2L. If you do not know how to use D2L please let me know as early as possible.

## **Grades**

There will be **two mid-term exams**, each worth 25 percent of your final grade, and **one final exam**, worth 30 percent of your final grade. Homework assignments will be worth 20 percent total. Make sure that you attend all exams, since **NO make-up exams** will be given out.

## Course Outline (tentative)

(course outline depends on the progress of the class)

Date	Chapter(s)	Topics
Jan 23rd	1	Introducing the Economic Way of Thinking
Jan 28th	1 Appendix	Applying Graphs to Economics
Jan 30th	2	Production Possibilities, Opportunity Cost, and Economic Growth
Feb 4th	3	Market Demand and Supply
Feb 6th	3	Market Demand and Supply
Feb 11th	4	Markets in Action
Feb 13th	5	Price Elasticity of Demand
Feb 18th		<b>REVIEW</b>
Feb 20th		<b>EXAM</b>
Feb 25th	6	Production Cost
Feb 27th	6	Production Cost
Mar 3rd	7	Perfect Competition
Mar 5th	8	Monopoly
Mar 10th	8	Monopoly
Mar 12th	9	Monopolistic Competition and Oligopoly
Mar 17th		<b>SPRING BREAK</b>
Mar 19th		<b>SPRING BREAK</b>
Mar 24th		<b>REVIEW</b>
Mar 26th		<b>EXAM</b>
Mar 31st	11	Gross Domestic Product
Apr 2nd	12	Business Cycles and Unemployment
Apr 7th	13	Inflation
Apr 9th	14	Aggregate Demand and Supply
Apr 14th	14	Aggregate Demand and Supply
Apr 16th	15	Fiscal Policy
Apr 21st	16	The Public Sector
Apr 23rd	17	Federal Deficits, Surpluses, and the National Debt
Apr 28th	18	Money and the Federal Reserve System
Apr 30th	18	Money and the Federal Reserve System
May 5th	19 / 20	Money Creation / Monetary Policy
May 7th		<b>REVIEW</b>
May 12th		<b>FINAL EXAM</b>